

FISCAL IMPACT STATEMENT ON BILL NO. **S. 652**

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TO:	The Honorable Glenn McConnell, Chairman, Senate Judiciary Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Tricia Tangney		
DATE:	April 7, 2005	SBD:	2005345

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AUTHOR:	Senator Richardson	PRIMARY CODE CITE:	58-9-280
SUBJECT:	Universal Service Fund		

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ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

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**BILL SUMMARY:**

This Bill revises the operation of the Universal Service Fund, including both participation in the Fund and administration of the Fund. It also provides that the Interim Local Exchange Carrier Fund be terminated within one year.

**EXPLANATION OF IMPACT:**

The Office of Regulatory Staff reports this Bill will have no impact on the General Fund of the State, or on Federal and/or Other Funds.

**LOCAL GOVERNMENT IMPACT:**

None.

**SPECIAL NOTES:**

None.

Approved by:



Don Addy  
Assistant Director, Office of State Budget